

**REPORT FOR: OVERVIEW AND  
SCRUTINY COMMITTEE**

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<b>Date of Meeting:</b>	14 <sup>th</sup> November 2012
<b>Subject:</b>	Standing Scrutiny Review of the Budget – Housing Revenue Account Report
<b>Responsible Officer:</b>	Alex Dewsnap, Divisional Director, Strategic Commissioning
<b>Scrutiny Lead Member area:</b>	Cllr Susan Anderson, Environment and Enterprise Performance Lead Member Cllr Stephen Wright, Environment and Enterprise Policy Lead Member
<b>Exempt:</b>	No
<b>Enclosures:</b>	Report from the Standing Scrutiny Review of the Budget

## **Section 1 – Summary and Recommendations**

Attached to this report is the report from the Standing Scrutiny Review of the Budget which has considered Housing Revenue Account self financing arrangements

**Recommendations:**

Councillors are recommended to:

- I. Consider the report from the standing scrutiny review
- II. Refer the report and its recommendations to the December meeting of Cabinet

## **Section 2 – Report**

### **Introductory paragraph**

The Standing Scrutiny Review of the Budget has undertaken a number of investigations of the implications of financial policy change on the council. One of these investigations has been the self-financing of the Housing Revenue Account. The group met with officers from the council to discuss proposals on a number of occasions between January and October 2012. The attached report represents the findings of this piece of work.

### **Financial Implications**

There are no financial implications associated with this report.

### **Performance Issues**

There are no performance issues associated with this report.

### **Environmental Impact**

There is no environmental impact associated with this report.

### **Risk Management Implications**

There are no risk management implications associated with this report.

### **Equalities implications**

There are no equalities implications associated with this report and no equalities impact assessment has been undertaken

### **Corporate Priorities**

## **Section 3 - Statutory Officer Clearance**

Not required for this report.

## **Section 4 - Contact Details and Background Papers**

### **Contact:**

Lynne Margetts  
Service Manager Scrutiny  
020 8420 9387

### **Background Papers:**

None